

Oil and Natural Gas

Safe, Clean & Secure Energy Solutions

North Dallas Chamber of Commerce

May 8, 2020

Todd Staples
President, Texas Oil & Gas Association

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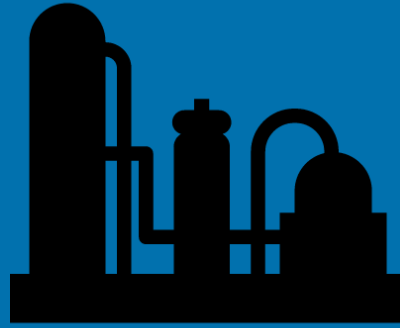
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About TXOGA

The membership of TXOGA...



produces in excess of 80 percent of Texas' crude oil and natural gas



operates over 80 percent of the state's refining capacity



is responsible for the vast majority of the state's pipelines

The mission of the Texas Oil & Gas Association is to promote a robust oil and natural gas industry and to advocate for sound, science-based policies and free-market principles.

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Questions on the minds of Texans today...

- *Current condition of the industry?*
- *Role of Oil & Gas in Texas?*
- *What is our energy future?*
- *What role do I play in our nation's energy future?*

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Why the coronavirus oil bust called 'worst energy crisis in history' and what's next

Caller Times
PART OF THE USA TODAY NETWORK

\$40 Oil Will Return: This Isn't The End Of Fossil Fuels

Forbes

Oil industry faces more troubled seas

BEAUMONT ENTERPRISE

Texas oil took a major hit, but it will survive

The Dallas Morning News

Oil and gas companies set to lose \$1 trillion in revenues this year

 **CNBC**

How negative oil prices could set the stage for the next price boom

 **BUSINESS**

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Fueling our Economy



NEW RECORD

The Texas Oil and Gas Industry Paid
\$16.3 Billion
in Taxes and State Royalties in 2019

\$16
BILLION

31%

428
THOUSAND

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RAINY DAY FUND

\$840 million

to the Texas Water Development Board for flood risk maps and grant funding for flood-related projects

During the 86th Legislative session, lawmakers passed Senate Bill 500, which appropriated more than **\$6 billion** from the state's Rainy Day Fund toward many essential programs and initiatives.

Over \$1.1 billion

to the Texas Teacher Retirement System to be invested in the pension fund and to finance a "13th check" for retired Texas teachers

\$445 million

to the Health and Human Services Commission to improve state hospital facilities

\$125 million

for grants to counties to plan, maintain, and reconstruct roads affected by oil and gas development

\$807 million

to the Texas Education Agency to help school districts impacted by Hurricane Harvey

Fueling Education



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Texas Gulf Coast exports more oil than it imports for the first time

by Matt Egan @MattEganCNN

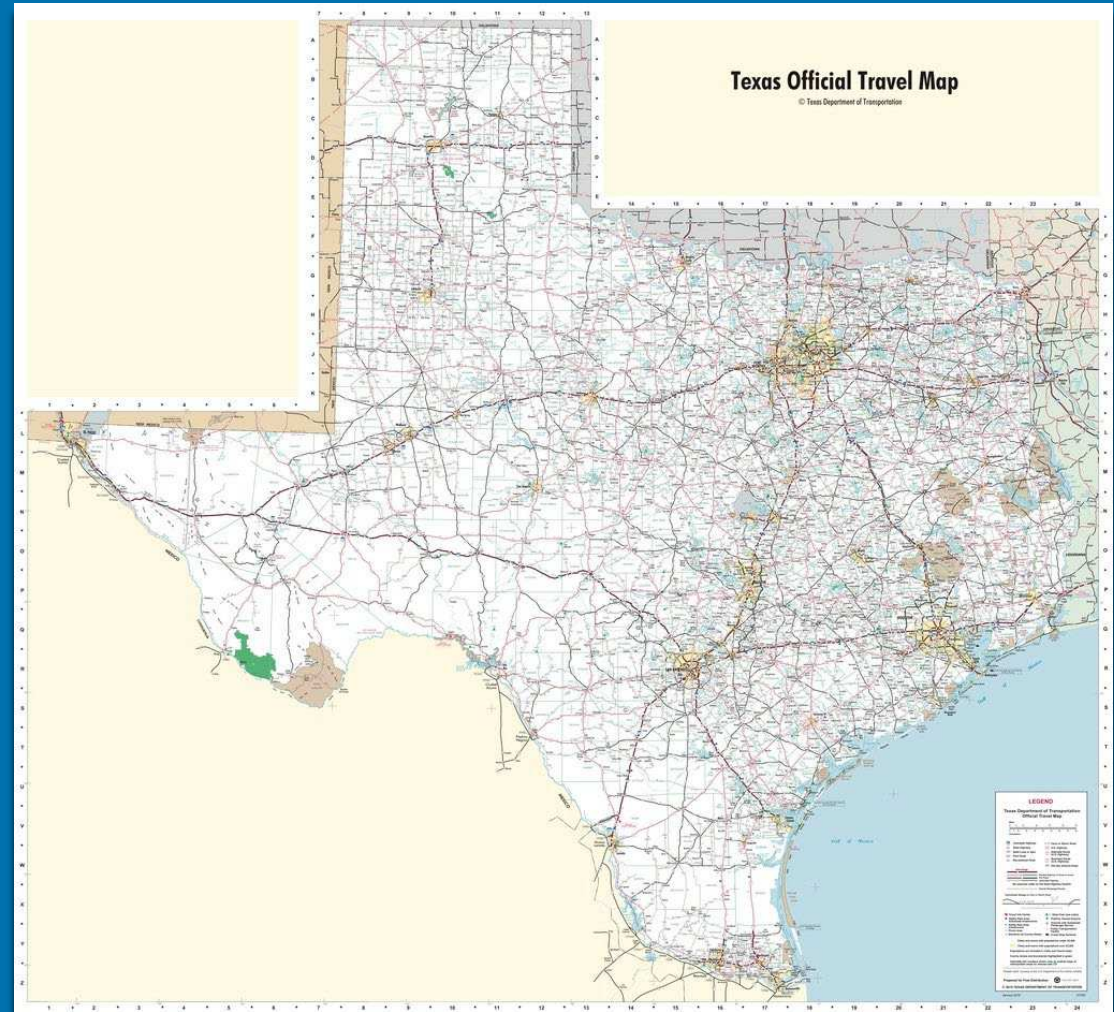
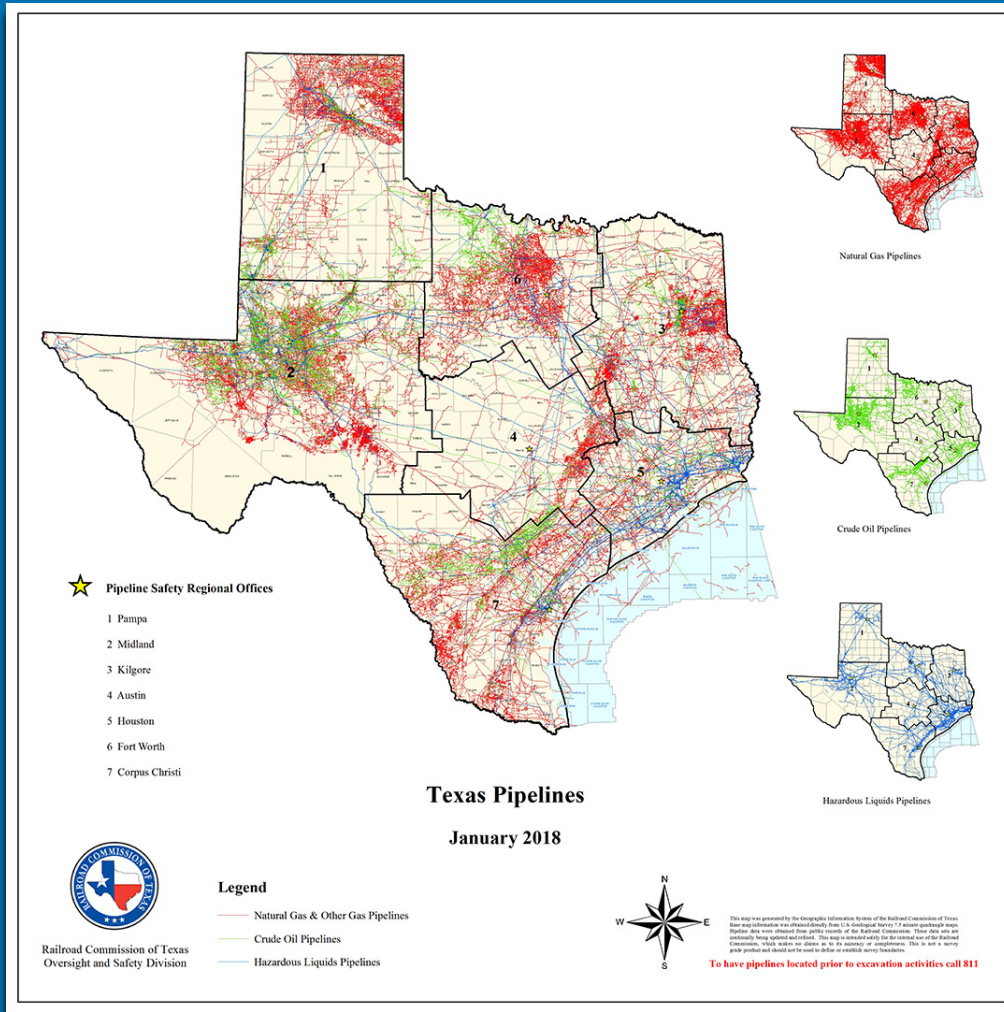
🕒 August 23, 2018: 6:30 AM ET

👍 Recommend 2.4K



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Innovation and Technology: Fueling a Cleaner Energy Future



PRODUCTION

EMISSIONS



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Climate Progress



TEXAS
METHANE & FLARING
COALITION



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Every Energy Source Has a Footprint



Source: Wyoming News Now

Source: Interesting Engineering

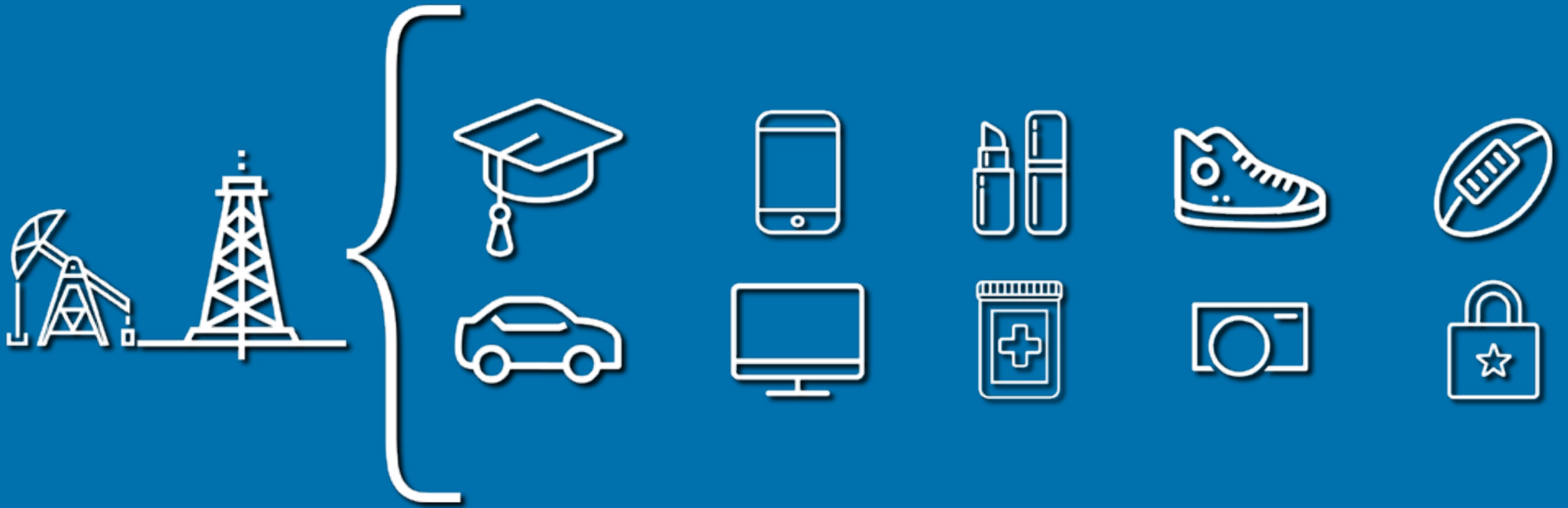
A Tesla Model 3 Produces More CO2 than a Diesel Car, Study Says

Research out of German think tank ifo is arguing electric vehicles are not the environmental heroes they are touted to be.

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There's No Substitute



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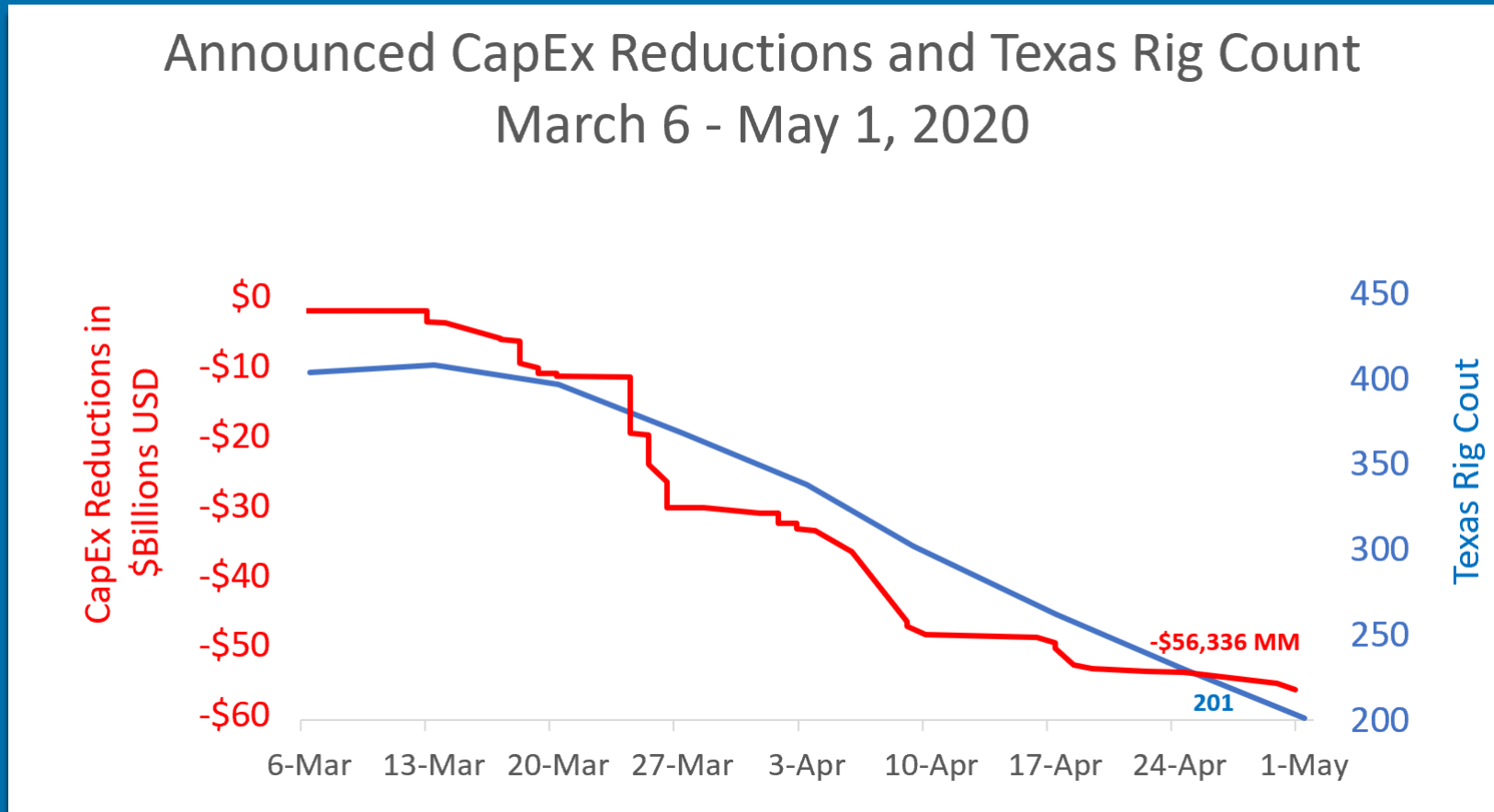
Railroad Commission: The Proration Debate



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Why Proration Was Wrong for Texas



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Industry's Role: Texas Tackles COVID-19

Governor Abbott Issues Executive Order Establishing Strike Force To Open Texas

April 17, 2020 | Austin, Texas | [Press Release](#)

Within these orders, the Governor has established the [Strike Force to Open Texas](#)—a team of nationally recognized medical experts and private and public leaders who will advise the Governor on safely and strategically reopening the state of Texas.

CHAIRMAN CHRISTIAN DISCUSSES PRORATION & ESTABLISHMENT OF TASK FORCE

04/21/2020

AUSTIN – Today, the Railroad Commission of Texas (RRC) continued discussion on the issue of proration, ongoing relief initiatives of the agency, and the formation of a Blue Ribbon Task Force for oil economic recovery.

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What's Your Role?



TEXAS ENERGY DAY
@ THE CAPITOL



Comprehensive Environmental &
Climate Action Plan

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