

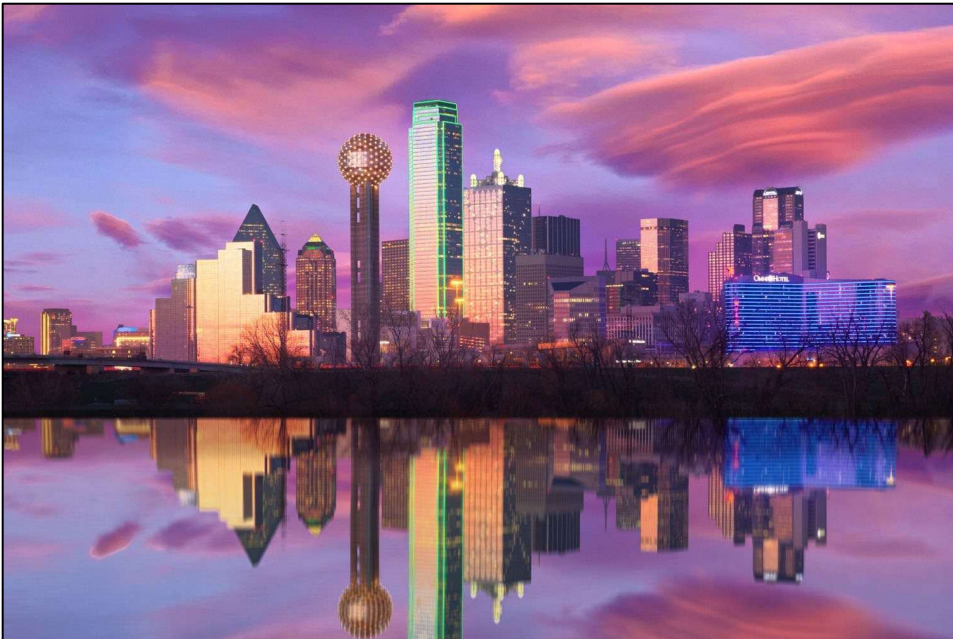


LENNAR SNAPSHOT:

- Builds new homes in 26 states nationwide
- Delivered over 80,000 homes in 2024
- Generated \$35.4 + billion in total revenue in 2024

LENNAR DALLAS-FORT WORTH DIVISION SNAPSHOT:

- Housing Deliveries: 5,600+ per year
- 70+ Active Communities
- More than 17,000 lots Under Development
- Managing over \$3 Billion dollars in Real Estate



LENNAR®

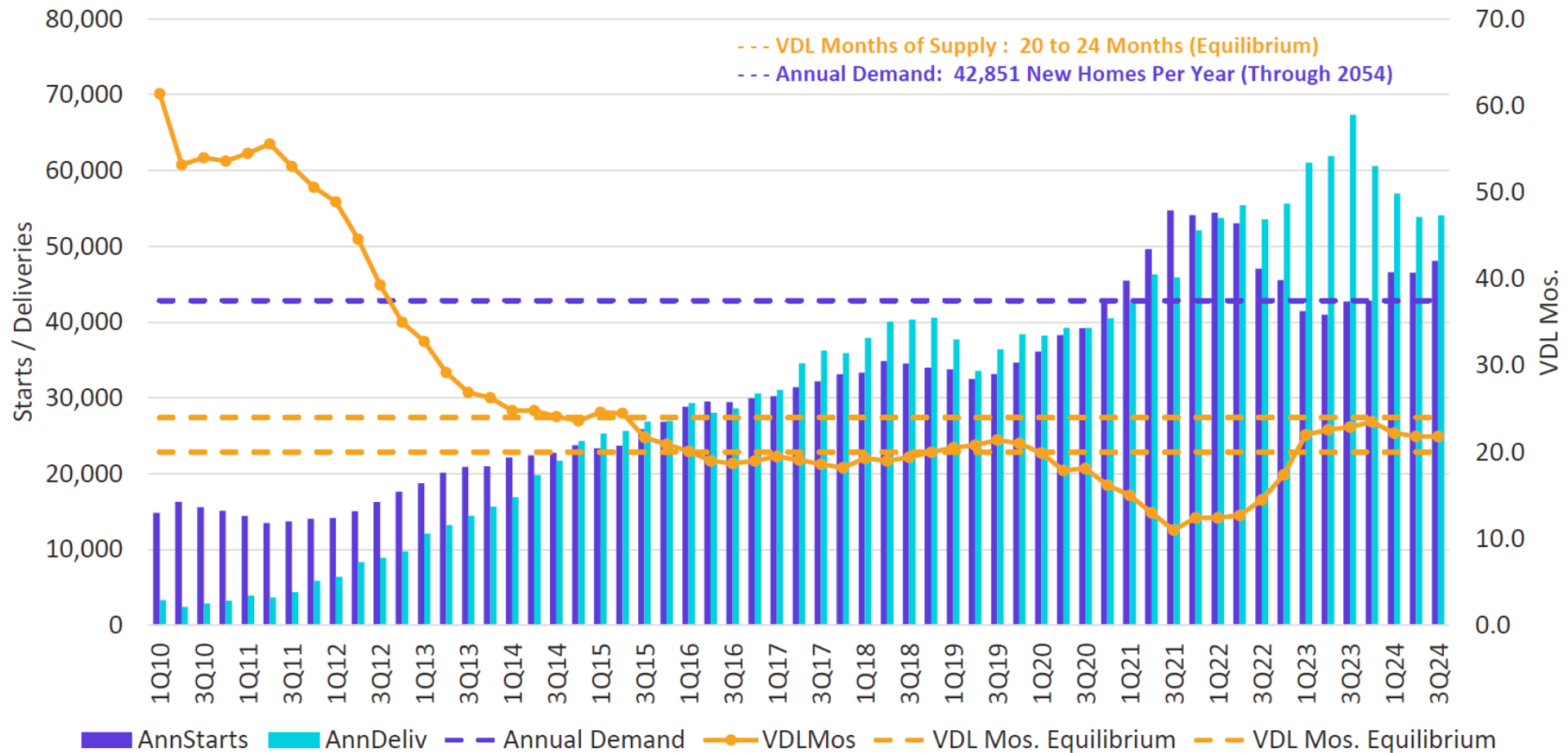


DFW Housing Market Performance & Economic Growth Overview

- **#1 Ranking in New Home Starts**
DFW leads the nation in new home starts among the top 25 markets with 13% YOY growth.
- **+74,800 YOY Job Growth**
Strong job market with nearly 75,000 new jobs added year-over-year.
- **Median Household Income: \$92,160**
A 10.5% increase in median household income YOY.
- **Annual demand of over 42,000 new homes per year (through 2054)**

Zonda.

Supply & Demand



Source: Zonda



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